Locate Technologies Limited
Risk Management Policy

Purpose

Locate Technologies recognises that it is exposed to risks which may affect its business, employees, customers, suppliers, and shareholders. The Company is committed to effectively managing risks to support the achievement of strategic and operational objectives, compliance with obligations, and the creation of long-term value.
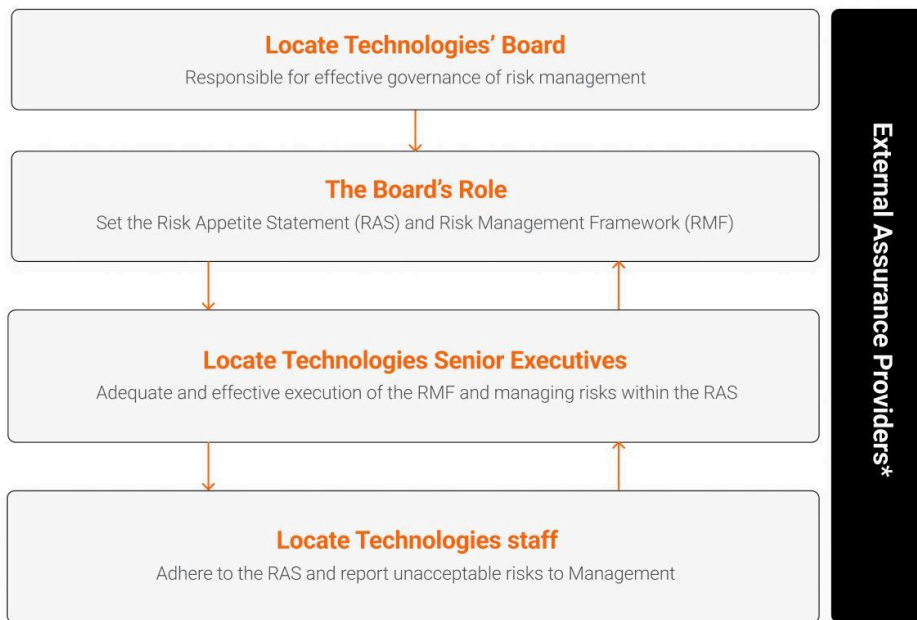
Framework

Risk is managed through the Locate Technologies Risk Management Framework (RMF), which:

- Defines the Company's risk appetite;
- Provides a structured process for identifying, assessing, mitigating, and monitoring risks;
- Requires ownership and accountability across the business;
- Embeds risk awareness into decision-making;
- Ensures appropriate reporting to management, the Audit & Risk Committee, and the Board.

Governance

- Board – Sets risk appetite, approves the RMF, and holds ultimate accountability.
- Audit & Risk Committee (ARC) – Oversees implementation and reports to the Board.
- Management – Implements the RMF and manages risks in line with appetite.
- All staff – Responsible for identifying and managing risks within their roles.

Locate Technologies' Board
Responsible for effective governance of risk management

The Board's Role
Set the Risk Appetite Statement (RAS) and Risk Management Framework (RMF)

Locate Technologies Senior Executives
Adequate and effective execution of the RMF and managing risks within the RAS

Locate Technologies staff
Adhere to the RAS and report unacceptable risks to Management

External Assurance Providers*

*Used where appropriate

Risk Appetite

The Company accepts that risk is inherent in growth and innovation but has no appetite for:

- Non-compliance with laws or regulations;
- Misconduct or unethical behaviour;
- Irreversible harm to customers, employees, or the environment;
- Actions that threaten financial viability.

Reporting

The Company will report on the material risks facing the company and how these are being managed in its Annual Report.

Review

This Policy will be reviewed at least biennially.

Policy Name	**Risk Management Policy**
Policy Manager	**Company Secretary**
Contact	**Michael Gayst** **Tel: 0414 513 449** **Email: michael@locate.tech**
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